

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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Opportunities Support Act. General Fund operating expenditures are for the second school fiscal year immediately preceding the school fiscal year in which aid is to be paid. Language is added to clarify that the School Finance Review Committee may meet more often upon the call of the chairperson, and language is added to clarify that only districts that need to repay Temporary Mitigation Fund for failure to merge, consolidate or unify, or districts that qualify for such funds based on an intent to merge, consolidate or unify. And I do have, Madam President, I do have a technical amendment to the committee amendments.

SENATOR CROSBY: Thank you, Senator Suttle. (Visitors introduced.) Mr. Clerk.

ASSISTANT CLERK: Madam President, Senator Suttle would move to amend the committee amendments with AM2589. (Legislative Journal page 852.)

SENATOR CROSBY: Senator Suttle, to open on your amendment.

SENATOR SUTTLE: Thank you, Madam President. This is a...purely technical things for the Education Committee amendment. It makes technical corrections to it in order to assure that the appropriate maximum levy is used for various components of state aid during the transition from \$1.10 to \$1.00 maximum levy. The first change reduces the levy used to calculate the stabilization factor for 2001-2002 aid, from \$1.10 to \$1.00. Because the stabilization factor considers the new revenue theoretically available from increases in adjusted valuation for the aid year, the lower levy is appropriate. The next change corrects a reference to districts by replacing it with "systems". And the third and final change completes the clarification that the maximum levy used to determine the maximum...the minimum levy adjustment will be \$1.10 for the 2001-2002 school fiscal year. The change was made in the committee amendment, but this one reference was not changed. Thank you, Madam President.

SENATOR CROSBY: Thank you, Senator Suttle. Discussion on the Suttle amendment and the committee amendments? Senator Schimek.